

squaremile

# POWER

# 100

IN ASSOCIATION WITH



EVERY YEAR, WE COMPILE OUR CITY HALL OF FAME – THE FINANCIAL INDUSTRY'S BIGGEST HITTERS. FROM PUNCHY PRETENDERS TO THE ESTABLISHED ELITE, CHECK OUT WHO'S UP, WHO'S DOWN AND WHO'S NOT MADE IT AT ALL

PROFILES BY CATHY ADAMS

**100** **KIT MALHOUSE**  
Deputy Mayor of London for Business & Enterprise; Chairman, London & Partners  
Last year: 98

**99** **CLARE WOODMAN**  
Chief Operating Officer, Morgan Stanley International  
Last year: 100

**98** **LADY BARBARA JUDGE**  
Chairperson, Pension Protection Fund  
Last year: 99

**97** **ANDREW WOLSTENHOLME**  
CEO, Crossrail  
New entry

**96** **IAIN ANDERSON**  
Director and Chief Corporate Counsel, Cicero Consulting  
Last year: 96

**95** **JOHN ARMITAGE**  
Co-founder and CIO, Egerton Capital  
Last year: 95

**94** **DARREN WESTLAKE**  
Co-founder and CEO, Crowdcube  
New entry

**93** **SIMON COLLINS**  
UK Chairman and Senior Partner, KPMG  
Last year: 93

**92** **PAUL PESTER**  
CEO, TSB  
Last year: 90

**91** **SUSAN KILBY**  
Chairman, Shire  
New entry

**90** **KATHERINE GARRETT-COX CBE**  
CEO and CIO, Alliance Trust  
Last year: 87

**89** **NICK HUNGERFORD**  
Co-founder and CEO, Nutmeg  
New entry

**88** **DAME ALISON CARNWATH DBE**  
Chairman, Land Securities; Non-executive Director of Zurich Insurance Group, Paccar Inc, and The British Library Trust  
Last year: 77

**87** **ALAN YARROW**  
Lord Mayor of the City of London  
Last year: 55

**86** **JOSEPH SCHULL**  
UK CEO, Warburg Pincus  
New entry

**85** **FRANCES MURPHY**  
Head of Corporate Practice, Slaughter & May  
Last year: 83

**84** **ANDREW TYRIE MP**  
Chairman, Treasury Select Committee  
Last year: 82

**83** **MICHAEL AND YOEL ZAQUI**  
Founding Partners, Zaoui & Co  
New entry

**82** **GERALD RONSON**  
CEO, Heron International  
Last year: 66

**81** **JAMES LUPTON**  
Chairman, Greenhill Europe  
Last year: 79

**80** **ALEX WILMOT-SITWELL**  
President for EMEA, Bank of America Merrill Lynch; Director, Merrill Lynch UK Holdings and MBNA Limited  
Last year: 78

**79** **KURT BJÖRKLUND & TOM LISTER**  
Co-Managing Partners, Permira  
New entry

**78** **CRAIG DONALDSON**  
CEO, Metro Bank  
Last year: 38

**77** **JOHN CRIDLAND CBE**  
Director General, CBI  
Last year: 75

**76** **ZANNY MINTON BEDDOES**  
Editor-in-chief, The Economist  
New entry

**75** **JAYNE-ANNE GADHIA**  
CEO, Virgin Money  
Last year: 74

**74** **DAVID HARDING**  
Founder, Chairman and CEO, Winton Capital Management  
Last year: 89

**73** **SIR GEORGE IACOBESCU**  
Chairman and CEO, Canary Wharf Group  
Last year: 73

**72** **PAUL MARSHALL**  
Co-founder, Chairman & CIO, Marshall Wace  
Last year: 72



# 73

## SIR GEORGE IACOBESCU CBE

CHAIRMAN & CEO, CANARY WHARF GROUP Last year: 73

Canary Wharf boss Sir George had a better start to 2015 than most, as he is set to trouser more than £3m from the sale of the Docklands estate to the Qataris. His total potential windfall from the sale of his Songbird shares – the parent company of Canary Wharf Group – comes to just shy of £6m, when the shares he was awarded in 2013 are released. Sir George, who fled Nicolae Ceausescu's regime in Romania in the 1970s, was one of the main architects of Canary Wharf, transforming the empty Docklands into one of the most successful commercial districts in the world. He remains in management under the new leadership, presiding over Canary Wharf's eastern expansion into Wood Wharf.

**71** **JOANNA SHIELDS**  
Chairman, TechCity, Non-executive Director, London Stock Exchange  
Last year: 71

**70** **STEPHANIE FLANDERS**  
Chief Market Strategist for the UK and Europe, JP Morgan  
New entry

**69** **ROBERT CHOTE**  
Chairman of the Office for Budget Responsibility  
Last year: 69

**68** **MICHAEL PLATT**  
Founder, Bluecrest  
Last year: 63

**67** **ROLLY VAN RAPPARD**  
Co-Founder, CVC Capital Partners  
New entry

ICON KEY  
★ NEW ENTRY  
⊖ SAME AS 2013  
⬆ UP FROM 2013  
⬇ DOWN FROM 2013



## ANDERS BOUVIN

UK CEO, HANDELSBANKEN ✨ NEW ENTRY

You may not have heard of Handelsbanken, but it's about to thrust itself onto your radar. The bank posted record profits for 2014 as it continues to fold itself into the UK banking landscape. The Swedish retail bank, which currently operates 178 stores in Britain, is one of a new wave of high-street banks that puts customer service and decentralism on a pedestal – African-born Swedish UK chief Bouvin, who has been with Handelsbanken for almost three decades, spends no money on marketing, supports Queen's Park Rangers and doesn't award himself a bonus. Next on the agenda? More, more, more. Expect to be seeing a branch popping up outside your office soon.

**66** **KATHLEEN BACON**  
Managing Director,  
HarbourVest  
⬇️ Last year: 65

**65** **ANDERS BOUVIN**  
UK CEO,  
Handelsbanken  
⬆️ New entry

**64** **ROBERT ELLIOTT**  
Senior Partner,  
Linklaters  
⬇️ Last year: 62

**63** **SIR ALAN PARKER**  
Chairman,  
Brunswick; UK Business  
Ambassador  
⬇️ Last year: 61

**62** **SIR NICHOLAS  
MACPHERSON**  
Permanent Secretary to  
the Treasury  
⬇️ Last year: 60

**61** **ALEX CHISHOLM**  
CEO, CMA  
⬆️ New entry

**60** **ANTHONY HABGOOD**  
Chairman, Court  
of the Bank of England  
⬇️ Last year: 58

**59** **SIR JON CUNLIFFE**  
Deputy Governor  
of the Bank of England,  
Financial Stability  
⬇️ Last year: 57

**58** **MARK KLEINMAN**  
City Editor,  
Sky News  
⬇️ Last year: 56

**57** **MICHAEL HINTZE**  
Founder, CQS  
⬇️ Last year: 52

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**ANDERS BOUVIN SPENDS  
NO MONEY ON MARKETING,  
SUPPORTS QUEEN'S PARK  
RANGERS AND DOESN'T  
AWARD HIMSELF A BONUS**

**56** **SIR MICHAEL RAKE**  
President of the  
CBI, Chairman of BT Group,  
Deputy Chairman,  
Barclays PLC  
⬇️ Last year: 53

**55** **BILL SMITH**  
CEO, Lazard  
Asset Management UK  
⬇️ Last year: 50

**54** **LIONEL BARBER**  
Editor,  
Financial Times  
⬇️ Last year: 49

**53** **ROLAND RUDD**  
Founder and  
Chairman, RLM Finsbury  
⬇️ Last year: 48

**52** **LORD TIM  
CLEMENT-JONES**  
Office Managing Partner  
(London), DLA Piper  
International  
⬇️ Last year: 47

**51** **IAN WACE**  
Co-founder  
& CEO, Marshall Wace  
⬇️ Last year: 33

**50** **WENJIAN FANG**  
General Manager,  
Bank of China London  
Branch; CEO, Bank of China  
(UK) Limited.  
⬆️ New entry

**49** **HELENA MORRISSEY**  
CEO, Newton  
Investment Management  
⬇️ Last year: 46

**48** **TIDJANE THIAM**  
Incoming CEO,

### ICON KEY

- ⬆️ NEW ENTRY
- ⬇️ SAME AS 2013
- ⬆️ UP FROM 2013
- ⬇️ DOWN FROM 2013

Credit Suisse  
⬆️ Last year: 51

**47** **ANTHONY BROWNE**  
CEO, British  
Bankers' Association  
⬇️ Last year: 45

**46** **RUPERT HARRISON**  
Chief of Staff to  
Chancellor of the Exchequer  
⬇️ Last year: 44

**45** **MARTIN GILBERT**  
CEO, Aberdeen  
Asset Management  
⬇️ Last year: 43

**44** **ROBERT PESTON**  
Economics Editor,  
BBC  
⬇️ Last year: 41

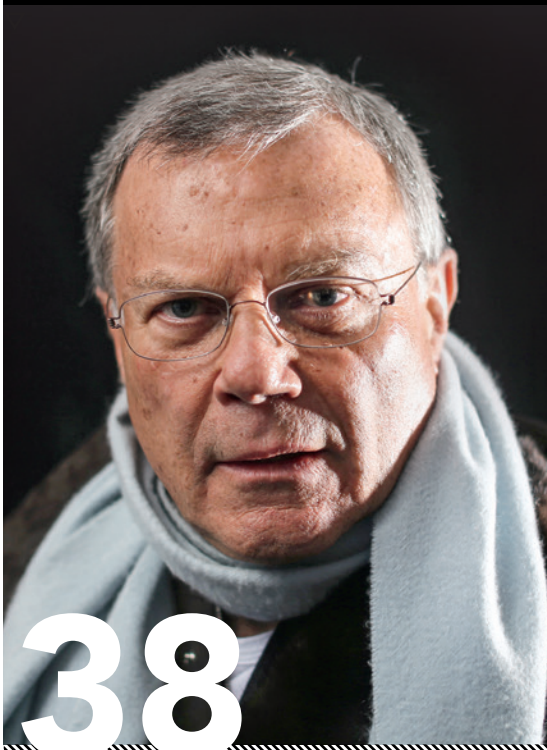
**43** **ARPAD BUSSON**  
Founder and  
Chairman, EIM Group;  
Director, Gottex Fund  
Management Holdings Ltd  
⬇️ Last year: 40

**42** **NIGEL BOARDMAN**  
Partner,  
Slaughter & May; Trustee of  
the British Museum  
⬇️ Last year: 39

**41** **LORD ROTHSCHILD**  
Founder and  
chairman, RIT Capital  
Partners  
⬇️ Last year: 37

**40** **LIZ BINGHAM**  
Partner,  
Ernst & Young  
⬇️ Last year: 35

**39** **BEN BROADBENT**  
Deputy Governor,  
Monetary Policy  
⬇️ Last year: 34



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## SIR MARTIN SORRELL

GROUP CEO, WPP ▲ LAST YEAR: 59

Never one to hold his tongue, the WPP chief has weighed in on some big issues this year: Scottish independence, Nigel Farage's stance on immigration, as well as voicing concerns on the risk of Britain leaving the EU. Sir Martin, who started advertising behemoth WPP almost three decades ago from a shopping basket firm called Wire and Plastic Products, spent 2014 adding to the company's own shopping basket – snapping up stakes in firms including Chinese e-commerce firm Polestar and adtech provider AppNexus to name a few. And like a true City boy, this ad man works hard and plays hard. Rumour has it that he was cajoling drinkers at this year's Davos to down shots with him in a fake igloo.

**38 MARTIN SORRELL**  
Group CEO, WPP;  
Non-executive Director,  
Formula One, and Alcoa Inc.  
▲ Last year: 59

**37 ANDREA ORCEL**  
CEO, UBS  
▼ Last year: 32

**36 ED MILIBAND**  
Leader, Labour Party  
★ New entry

**35 ALEX SNOW**  
CEO,  
Lansdowne Partners  
▼ Last year: 31

**34 PETER MARTYR**  
Global CEO,  
Norton Rose Fulbright  
▼ Last year: 30

**33 ANDREW BAILEY**  
CEO, PRA & Deputy  
Governor, Bank of England  
▲ Last year: 64

## ICON KEY

★ NEW ENTRY

⊖ SAME AS 2013

▲ UP FROM 2013

▼ DOWN FROM 2013

**32 PIERRE LAGRANGE**  
Chairman, Man  
Asia; Managing Director,  
Man GLG  
▼ Last year: 29

**31 IAN POWELL**  
Chairman and  
Senior Partner, PwC  
▼ Last year: 21

**30 SIR JEREMY  
HEYWOOD**  
Cabinet Secretary; Head  
of the Home Civil Service  
▼ Last year: 13

**29 CRISPIN ODEY**  
Founder, Odey  
Asset Management  
▼ Last year: 28

**28 TRACEY  
McDERMOTT**  
Executive Board member  
and Director of Supervision  
and Authorisations, Financial  
Conduct Authority  
▼ Last year: 27

**27 JAMES BARDRICK**  
Country Officer for  
UK, Citigroup  
▼ Last year: 26

**26 DAVID MORLEY**  
Worldwide Senior  
Partner, Allen & Overy  
▼ Last year: 24

**25 COLIN GRASSIE**  
CEO of the UK,  
Deutsche Bank  
▼ Last year: 23

**24 EMMANUEL ROMAN**  
CEO, Man Group  
▲ Last year: 91

**23 BORIS JOHNSON**  
Mayor of London  
▼ Last year: 22

**22 MARTIN WHEATLEY**  
CEO, Financial  
Conduct Authority  
▼ Last year: 20

**21 NEIL WOODFORD**  
CEO & Founder,

## LL RUMOUR HAS IT SIR MARTIN SORRELL WAS CAJOLING DRINKERS AT THIS YEAR'S DAVOS TO DOWN SHOTS WITH HIM IN A FAKE IGLOO

Woodford Investment  
Management  
▲ Last year: 25

**20 MATTHEW LAYTON**  
Managing Partner,  
Clifford Chance  
▼ Last year: 19

**19 MICHAEL SPENCER**  
Group CEO and  
Chairman, ICAP  
▼ Last year: 16

**18 ROSS McEWAN**  
CEO, RBS  
▼ Last year: 17

**17 DAVID SPROUL**  
UK CEO and Senior  
Partner, Deloitte  
▲ Last year: 18

**16 INGA BEALE**  
CEO,  
Lloyd's of London  
▼ Last year: 15

## DAVID SPROUL

UK CEO AND SENIOR PARTNER, DELOITTE  
▲ LAST YEAR: 18

It's every auditor's dream to be offered a big-ticket brief from a blue-chip company, even when it's a high-profile unpicking of the £250m black hole in Tesco's accounts, alongside legal advisers Freshfields. David Sproul, recently re-elected as senior partner and UK CEO of Deloitte until 2019, has had a busy year: amid the day-to-day blue-chip audits is a period of upheaval for the big four accountancy firms, which face ongoing reputation issues and regulatory changes. But for Sproul, a former UK managing partner at Enron auditors Arthur Andersen, it should be a walk in the park.



**DR NEMAT SHAFIK**

DEPUTY GOVERNOR OF THE BANK OF ENGLAND  
 ▲ LAST YEAR: 42

Egyptian-born economist Nemat Shafik – described as “candid, loyal and a superb leader” by former boss Christine Lagarde – held a number of high-profile international banking positions before settling into Threadneedle Street as deputy governor in charge of markets and banking. Shafik, known by her nickname Minouche, is one of a select few women ever to sit on the Monetary Policy Committee, and her arrival last August signalled a move to appoint more women in senior roles at the Bank of England. That doesn't mean the most powerful woman in the City has to put up with the Square Mile's naughty behaviour, though – in particular market manipulation, which she slammed as “outrageous”.

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**15 DR NEMAT SHAFIK**  
 Deputy Governor,  
 Markets & Banking,  
 Bank of England  
 ▲ Last year: 42

**14 RICHARD GNODDE**  
 Co-CEO, Goldman  
 Sachs International  
 ⊖ Last year: 14

**13 XAVIER ROLET**  
 CEO, London  
 Stock Exchange  
 ▼ Last year: 12

**12 MARK BOLEAT**  
 Chairman, Policy  
 and Resources Committee,  
 City of London Corporation  
 ▼ Last year: 11

**11 ED BALLS**  
 Shadow Chancellor  
 ▲ Last year: 36

**10 ANA BOTÍN**  
 Chairman,  
 Santander; Non-executive  
 Director, Coca-Cola  
 ⊖ Last year: 10

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BALLS IS STILL BEST KNOWN FOR SENDING A TWEET OF HIS OWN NAME, INSTEAD OF TYPING IT INTO THE SEARCH

**9 STUART GULLIVER**  
 Group CEO, HSBC  
 ▼ Last year: 4

**8 DAVID CAMERON**  
 Prime Minister  
 ⊖ Last year: 8

**7 ANTONY JENKINS**  
 Group CEO, Barclays  
 ⊖ Last year: 7

**6 DANIEL PINTO**  
 CEO of CIB and Head

of EMEA and Member  
 of Operating Committee,  
 JPMorgan Chase & Co.  
 ⊖ Last year: 6

**5 CHARLOTTE HOGG**  
 COO, Bank of England  
 ⊖ Last year: 5

**4 MICHAEL SHERWOOD**  
 Vice Chairman of  
 Goldman Sachs; Co-CEO,  
 Goldman Sachs International  
 ▼ Last year: 3

**3 GEORGE OSBORNE**  
 Chancellor of the  
 Exchequer  
 ▼ Last year: 2

**2 MARK CARNEY**  
 Governor of the Bank  
 of England  
 ▼ Last year: 1

**1 ANTÓNIO HORTA-OSÓRIO**  
 Group CEO, Lloyds  
 Banking Group  
 ▲ Last year: 9



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**ED BALLS**

SHADOW CHANCELLOR ▲ LAST YEAR: 36

Depending on the outcome of the general election, Ed Balls could soon be parachuted into 11 Downing Street as the new chancellor. He's one of the most experienced business figures in Parliament, with stints as a lead economic writer for the *FT*, as an adviser to then-prime minister Gordon Brown and as economic adviser to the Treasury under his belt. If Labour comes to power next month, expect the restoration of the 50p tax rate, a crackdown on tax avoidance and the dreaded mansion tax. But despite being a senior – and well-respected – politician, Balls is probably still best known for sending a Tweet of his own name in 2011, rather than typing it into the search box. 'Ed Balls Day' is now celebrated in the Twittersphere on 28 April every year.